Avation PLC
Modern Slavery Act Statement

This statement, relating to the financial year ending 30 June 2025, is made pursuant to section 54(1) of the Modern Slavery Act 2015 (the 'Act') and outlines the steps we have taken as an organisation to assess our operations and mitigate any risk of slavery and human trafficking.

1. Our Organisation

Avation PLC ("Avation") is a specialist commercial passenger aircraft leasing company managing a fleet of aircraft which it leases to airlines across the world.

We have around 21 staff and all of them are directly employed and are not in any category which is generally seen to be vulnerable to modern slavery in this country.

2. Group Functions

To ensure our organisational model remains efficient and scalable, our business is supported by several Group Functions which support the businesses in driving commercial performance, assess and the manage risk and maintain an internal control system.

The primary Group Functions are Finance, Treasury, Legal, Corporate Secretarial, Commercial, Trading, Technical and IT.

3. Our Approach

Avation is committed to continuously improving its practices.

Avation has the following policies which aim to minimise the risk of modern slavery in its business:

- Modern Slavery Policy Statement
- Internal Guidelines for mitigation of risk of slavery and human trafficking

4. Due Diligence – Supply Chains

We continue to monitor for suppliers we believe present high modern slavery risks in our business. However, as of the date hereof we do not believe any of our suppliers present such a risk.

Avation's principal suppliers in our business are aircraft manufacturers, other aircraft leasing companies, as well as banks and other international financial institutions. As such, we do not consider these suppliers to constitute any risks for the purpose of the Act. However, Avation nonetheless requires each new supplier to complete a 'Know Your Client' due diligence questionnaire, which includes questions on the steps taken to mitigate the risk of modern slavery in the supplier's business.

The Legal and Commercial team are responsible for assessing the information submitted by suppliers and customers. Should a supplier fail to provide the information requested, Avation will take appropriate action, which may include not entering into a relationship or terminating the relationship with the supplier concerned.

5. Training

We continue to provide advice and guidance to those teams who have direct responsibility for relevant supply chains and our Commercial team has participated in further modern slavery training.

Over the course of the next financial year we will continue to consider the enhancement of our procedures to help us identify, prevent and mitigate any risks of modern slavery or human trafficking in relation to new and existing suppliers.

This statement has been approved by the Board of Directors of Avation PLC.

For and on behalf of Avation PLC and its subsidiaries



Robert Jeffries Chatfield
Executive Chairman